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Message Text

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45
ACTION NEA-12

INFO OCT-01 ADP-00 EB-11 IGA-02 SS-15 L-03 INR-10 RSR-01

RSC-01 /056 W
---------- 112229
R 170920Z AUG 73
FM USINT CAIRO
TO SECSTATE WASHDC 3618
INFO AMEMBASSY BEIRUT

C O N F I D E N T I A L CAIRO 2489

STADIS//////////////////////////////

EO 11652: GDS
TATS: BEXP, EG
SUBJECT: SUMED

1. ROGER TAMRAZ OF KIDDER, PEABODY CALLED ON AUGUST 16 TO BRIEF ME ON HIS MOST RECENT TALKS ON SUMED WITH EGPC WHICH HAD TAKEN PLACE OVER THE TWO PREVIOUS DAYS. HE SAID THAT THE GOE HAD GIVEN HIM UNTIL AUGUST 29 TO PRESENT A FIRM FIGURE ON THE FOREIGN EXCHANGE COSTS OF THE PROJECT. IF HE COULD CONFIRM BECHTEL'S PRELIMINARY ESTIMATE OF $300 MILLION AS A FIRM FIGURE, THE GOE WOULD GIVE HIM A FIRM REPLY WITHIN TEN DAYS. ACCORDING TO TAMRAZ, HE ALSO RECEIVED ASSURANCES THAT THE REPLY WOULD BE POSITIVE IF HE CAN STAY WITHIN THE $300 MILLION TOTAL AND ALSO PROMISE EX-IM PARTICIPATION AS A MEANS OF LOWERING THE INTEREST RATE.

2. TAMRAZ ALSO SAID THAT THE GOE INFORMED HIM THAT THEY WERE NO LONGER NEGOTIATING WITH THE FRENCH CONSORTIUM. THEY HAD RECEIVED THE FINAL OFFER FROM SPIE BATTIGNOLE AND WOULD NOW "PUT IT IN THE SAFE" UNTIL GOE MADE ITS FINAL DECISION.

3. TAMRAZ IS RETURNING TO BEIRUT AUGUST 17 AND WILL COMMUNICATE WITH BECHTEL AND EX-IM FROM THERE.
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4. IN LIGHT OF POLITICAL AND ECONOMIC IMPORTANCE OF THIS PROJECT, DEPARTMENT MAY WISH TO PASS ABOVE INFORMATION TO EX-IM AND URGE THEM TO ISSUE PRELIMINARY COMMITMENT BY AUGUST 29.
WILEY

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NNN

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Message Attributes

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Draft Date: 17 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
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Disposition Remarks:
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Executive Order: GS WILEY
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